M HOLDINGS SECURITIES, INC. - Held NMS Stocks and Options Order Routing Public Report
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3rd Quarter, 2026

July 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
686	100.00	641	93.44	2	0.29	42	6.12	1	0.15

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	283	33.53	254	39.63	2	100.00	27	13.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	142	16.82	136	21.22	0	0.00	6	3.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	118	13.98	102	15.91	0	0.00	15	7.50	1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nasdaq Stock Market(NSDQ)	83	9.83	0	0.00	0	0.00	83	41.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	67	7.94	52	8.11	0	0.00	15	7.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	58	6.87	51	7.96	0	0.00	7	3.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	31	3.67	28	4.37	0	0.00	3	1.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New York Stock Exchange(NYSE)	28	3.32	0	0.00	0	0.00	28	14.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	14	1.66	11	1.72	0	0.00	3	1.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members Exchange(MEMX)	7	0.83	0	0.00	0	0.00	7	3.50	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

July 2026

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,699	100.00	1,641	96.59	2	0.12	56	3.30	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	660	31.53	609	36.82	1	50.00	50	11.44	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	352	16.82	322	19.47	0	0.00	30	6.86	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	333	15.91	306	18.50	0	0.00	27	6.18	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	176	8.41	167	10.10	0	0.00	9	2.06	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	153	7.31	136	8.22	1	50.00	16	3.66	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NYSE Arca(ARCA)	113	5.40	0	0.00	0	0.00	113	25.86	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nasdaq Stock Market(NSDQ)	83	3.97	0	0.00	0	0.00	83	18.99	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	61	2.91	58	3.51	0	0.00	3	0.69	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cboe EDGX US Equities Exchange(EDGX)	53	2.53	0	0.00	0	0.00	53	12.13	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members Exchange(MEMX)	41	1.96	0	0.00	0	0.00	41	9.38	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

July 2026

Option Contracts
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
108	100.00	50	46.30	3	2.78	55	50.93	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	130	30.66	24	48.00	1	33.33	105	28.30	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dash Financial Technologies LLC(DASH)	90	21.23	13	26.00	0	0.00	77	20.75	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	82	19.34	11	22.00	1	33.33	70	18.87	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wolverine Execution Services LLC(WEXX)	81	19.10	0	0.00	0	0.00	81	21.83	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Global Execution Brokers, LP(GEBB)	41	9.67	2	4.00	1	33.33	38	10.24	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

August 2026

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
712	100.00	678	95.22	1	0.14	32	4.49	1	0.14

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	194	23.04	175	25.81	0	0.00	18	11.11	1	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	164	19.48	152	22.42	0	0.00	12	7.41	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	164	19.48	149	21.98	0	0.00	15	9.26	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	128	15.20	117	17.26	0	0.00	11	6.79	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nasdaq Stock Market(NSDQ)	79	9.38	0	0.00	0	0.00	79	48.77	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	42	4.99	38	5.60	1	100.00	3	1.85	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	37	4.39	30	4.42	0	0.00	7	4.32	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	13	1.54	13	1.92	0	0.00	0	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cboe EDGX US Equities Exchange(EDGX)	7	0.83	0	0.00	0	0.00	7	4.32	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New York Stock Exchange(NYSE)	6	0.71	0	0.00	0	0.00	6	3.70	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

August 2026

Non-S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,431	100.00	1,414	98.81	0	0.00	17	1.19	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	470	26.66	446	31.32	1	100.00	23	6.80	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	323	18.32	300	21.07	0	0.00	23	6.80	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	280	15.88	252	17.70	0	0.00	28	8.28	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	256	14.52	243	17.06	0	0.00	13	3.85	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Nasdaq Stock Market(NSDQ)	159	9.02	0	0.00	0	0.00	159	47.04	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	82	4.65	76	5.34	0	0.00	6	1.78	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	75	4.25	70	4.92	0	0.00	5	1.48	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NYSE Arca(ARCA)	52	2.95	0	0.00	0	0.00	52	15.38	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cboe EDGX US Equities Exchange(EDGX)	15	0.85	0	0.00	0	0.00	15	4.44	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	14	0.79	14	0.98	0	0.00	0	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

August 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
82	100.00	49	59.76	1	1.22	32	39.02	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	81	29.24	16	32.65	0	0.00	65	28.63	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wolverine Execution Services LLC(WEXX)	58	20.94	3	6.12	0	0.00	55	24.23	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dash Financial Technologies LLC(DASH)	56	20.22	7	14.29	0	0.00	49	21.59	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	55	19.86	13	26.53	1	100.00	41	18.06	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Global Execution Brokers, LP(GEBB)	27	9.75	10	20.41	0	0.00	17	7.49	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

September 2026

S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,431	100.00	1,343	93.85	0	0.00	82	5.73	6	0.42

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	415	25.59	375	27.90	0	0.00	39	14.34	1	16.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	329	20.28	301	22.40	0	0.00	28	10.29	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	315	19.42	284	21.13	0	0.00	26	9.56	5	83.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	294	18.13	259	19.27	0	0.00	35	12.87	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nasdaq Stock Market(NSDQ)	79	4.87	0	0.00	0	0.00	79	29.04	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	66	4.07	61	4.54	0	0.00	5	1.84	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New York Stock Exchange(NYSE)	38	2.34	0	0.00	0	0.00	38	13.97	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	29	1.79	27	2.01	0	0.00	2	0.74	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GTS Securities LLC(GTSM)	15	0.92	15	1.12	0	0.00	0	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	15	0.92	14	1.04	0	0.00	1	0.37	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

September 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,967	100.00	1,949	99.08	0	0.00	18	0.92	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	508	23.57	496	25.23	1	100.00	11	5.85	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virtu Americas, LLC(NITE)	440	20.42	433	22.02	0	0.00	7	3.72	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HRT Financial LP(HRTF)	417	19.35	407	20.70	0	0.00	10	5.32	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
G1 Execution Services, LLC(ETMM)	410	19.03	398	20.24	0	0.00	12	6.38	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nasdaq Stock Market(NSDQ)	107	4.97	0	0.00	0	0.00	107	56.91	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Goldman, Sachs & Co. LLC(GSCO)	93	4.32	92	4.68	0	0.00	1	0.53	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	73	3.39	69	3.51	0	0.00	4	2.13	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Two Sigma Securities, LLC(SOHO)	28	1.30	27	1.37	0	0.00	1	0.53	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instinet BlockCross(BLKX)	20	0.93	20	1.02	0	0.00	0	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New York Stock Exchange(NYSE)	16	0.74	0	0.00	0	0.00	16	8.51	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

September 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
111	100.00	67	60.36	1	0.90	43	38.74	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	84	26.75	21	31.34	2	100.00	61	24.90	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jane Street Capital, LLC(JNST)	69	21.97	20	29.85	0	0.00	49	20.00	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dash Financial Technologies LLC(DASH)	68	21.66	13	19.40	0	0.00	55	22.45	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wolverine Execution Services LLC(WEXX)	56	17.83	0	0.00	0	0.00	56	22.86	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Global Execution Brokers, LP(GEBB)	37	11.78	13	19.40	0	0.00	24	9.80	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00